

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 954 - HB 1562**

March 14, 2021

**SUMMARY OF BILL:** Prohibits a commissioner or deputy commissioner from employment with a private business entity that contracted with the department during the commissioner's or deputy commissioner's tenure during the 12-month period following departure from service.

Authorizes the Tennessee Ethics Commission to assess a civil penalty up to \$10,000 for violation of this prohibition or seek injunctive relief in the chancery court of Davidson County to prevent a continuing violation.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The proposed legislation will not significantly impact the policies or procedures of the Tennessee Ethics Commission.
- There will not be a sufficient number of civil or criminal prosecutions for state or local government to experience any significant increase in revenue or expenditures.
- No significant fiscal impact to state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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